



Clerk: Kate Spencer  
Telephone: 01803 207014  
E-mail address: [scrutiny@torbay.gov.uk](mailto:scrutiny@torbay.gov.uk)

Business Services  
Town Hall  
Castle Circus  
Torquay  
TQ1 3DR

## **OVERVIEW AND SCRUTINY BOARD - TUESDAY, 24 APRIL 2012**

The following document was circulated at the above meeting of the Overview and Scrutiny Board and is now available on the website.

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| 4.               | <b>Urgent Item – Hi-Flyer Balloon</b> | (Page 1)    |

# Agenda Item 4

Payments by Balloon Operator Since 15 February 2008 (Excluding Business Rates)

| Transaction Date | Details  | Amount    |
|------------------|--|-----------|
| 24 February 2008 | Professional fees in connection with the preparation and completion of the lease.                                  | £500      |
|                  | Legal costs in connection with the preparation and completion of the lease.  | £1,187    |
|                  | Performance Bond   | £5,000    |
|                  | Rent 15/02/08 – 25/03/08   | £1,684.93 |
| 11 May 2008      | Rent 26/03/08 – 30/06/08   | £3,986.70 |
| 01 July 2008     | Rent payable quarterly in advance  | £3,750    |
| 01 October 2008  | Rent payable quarterly in advance  | £3,750    |
| 01 January 2009  | Rent payable quarterly in advance  | £3,750    |
| 14 January 2009  | Payment in respect of Work carried out   | £4,651.67 |
| 01 April 2009    | Rent payable quarterly in advance  | £3,750    |
| 11 October 2009  | English Riviera Attractions Partnership Annual Membership  | £1,150    |
| 08 July 2010     | Ultimate Day Out – Advert in the special offers discount leaflet produced for the summer exhibition at Torre Abbey | £58.75    |
| 18 July 2010     | Recharge costs incurred in closing Torbay Road on 15 <sup>th</sup> March for the refilling of the balloon.         | £335.67   |